

ANYA NAKHMURINA

CONTACTS

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ACADEMIC EMPLOYMENT AND AFFILIATIONS

Yale School of Management Assistant Professor	2019–Present
Stigler Center at Chicago Booth Junior Fellow	2018–Present

EDUCATION

University of Chicago, Booth School of Business Ph.D., Accounting and M.B.A.	2019
New Economic School M.A., Economics	2013
Moscow Institute of Physics and Technology M.Sc., Applied Mathematics and Physics B.Sc., Applied Mathematics and Physics	2012 2010

RESEARCH INTERESTS

Financial Reporting and Disclosure, Monitoring and Agency Problems, Political Economy of Finance, Municipal Governance and Finance, Activism and Institutional Investors

PUBLICATIONS AND ACCEPTED PAPERS*

Importing activists: determinants and consequences of increased cross-border shareholder activism

Mark G. Maffett, Anya Nakhmurina, and Douglas J. Skinner. 2022. *Journal of Accounting and Economics*, 74, Issues 2-3.

- Invited to the 2021 *Journal of Accounting and Economics Conference*
- Featured in *Columbia Law School's Blue Sky Blog (January 2021)*; *Oxford Law Faculty's Blog (January 2021)*

Financial constraints and short-term planning are linked to flood risk adaptation gaps in US cities

Shirley S. Lu and Anya Nakhmurina. 2024. *Nature Communications Earth & Environment*, 5, Article number: 43.

- Invited to the *NBER Conference on Measuring and Reporting Corporate Carbon Footprints and Climate Risk Exposure, Federal Reserve Board, Brookings Municipal Finance Conference, FARS*
- Featured in *The Bond Buyer (July 2022)*

Does fiscal monitoring make better governments? Evidence from US municipalities

Anya Nakhmurina. 2024. *The Accounting Review*, 1-31.

- Awarded *Bradley Fellowship* by the *Stigler Center for the Study of the Economy and the State*
- Featured in *Yale Insights* (April 2020)

WORKING PAPERS*

The information content of municipal financial statements: large-sample evidence

Christine Cuny, Ken Li, Anya Nakhmurina, and Edward Watts. Latest draft: 2023.

- Invited to the *Brookings Municipal Finance Conference, FARS*

Risk sharing in a political union

Ramona Dagostino and Anya Nakhmurina. Latest draft: 2023.

- Invited to the *UBC Summer Conference, the New Finance Conference, FARS*

Cities' climate risk disclosures: exposure vs. politics?

Qianqian Li, Shirley Lu, Oleg Kiriukhin, and Anya Nakhmurina. Latest draft: 2023.

*Author names in alphabetical order.

CONFERENCE AND SEMINAR PRESENTATIONS

Financial Accounting and Reporting Section conference (FARS), University of Pennsylvania (scheduled), Yale School of Environment (scheduled), Four School Accounting Research Conference (scheduled)	2024
Hawaii Accounting Research Conference, Financial Accounting and Reporting Section conference (FARS) (twice), Yale School of Environment, Yale School of Management, Stigler Fellows seminar, New Economic School, Yale SOM Municipal Research Conference, University of Miami, University of Connecticut, Stigler Center Fellows Conference	2023
JCAE 2022 Annual Symposium (discussant), Climate and Economic Activity seminar series at the Federal Reserve Board, Brookings Municipal Finance Conference, Stigler Center Fellows Conference	2022
MIT Sloan, Boston University, Yale School of Management (twice), Journal of Accounting and Economics Conference, NBER Conference (Measuring and Reporting Corporate Carbon Footprints and Climate Risk Exposure)	2021
Early Insights in Accounting Webinar, Corporate Governance and Executive Compensation Research Series, Virtual Municipal Finance Workshop	2020
University of Utah, New York University, INSEAD, London Business School, Yale, Dartmouth College, University of North Carolina, Harvard Business School, Stanford University, Pennsylvania State University, Columbia University, UT Dallas	2019
University of Chicago, New Economic School, American Accounting Association Annual Meeting, Transatlantic Doctoral Conference at London Business School	2018

INVITED CONFERENCE PARTICIPATION

Journal of Accounting Research Conference	2015–2023
Journal of Accounting and Economics Conference	2018, 2021–2023
RAST Conference	2021–2023
LBS Accounting Symposium	2022–2023
INSEAD Accounting Symposium	2022–2023
Climate, Environment & Economic Growth Conference	2023
Conference On Collaborative State & Local Policy Research	2024
Miami Winter Warm-Up Conference	2023
MIT Sloan Accounting Spring Conference	2022
Penn State Accounting Research Conference	2022–2023
Four School Accounting Research Conference	2022–2024
Columbia Burton Accounting Conference	2021–2022
Tuck Accounting Research Workshops	2020–2021
Utah Winter Accounting Conference	2020
Columbia Junior Accounting Conference	2020, 2022–2023
Global Issues in Accounting Conference	2015, 2017–2019
Dartmouth Tuck Accounting Research Conference	2020
Political Economy of Finance Conference	2017, 2018
American Accounting Association FARS Doctoral Consortium	2017

SELECTED ACADEMIC AWARDS AND GRANTS

Excellence in Reviewing Award, Financial Accounting and Reporting Section (FARS)	2022
Rustandy Center for Social Sector Innovation, Research Funding, Chicago Booth (with Raphael Duguay and Maximillian Muhn)	2021
Bradley Fellowship (PhD Dissertation Award), Stigler Center, Chicago Booth	2018
Katherine Dusak Miller PhD Fellowship, Chicago Booth	2018
Fama-Miller Center for Research in Finance, Research Grant (with Mark Maffett)	2017
Oscar Mayer Fellowship, Chicago Booth	2015

TEACHING EXPERIENCE

Basics of Accounting, Yale School of Management	2019–2023
Instructor, MBA course	
Foundations of Accounting and Valuation, Yale School of Management	2020
Instructor, MS course	
Public Finance, Yale School of Management & Yale School of Environment	2021
Instructor, MBA & MS course	
Seminar in Accounting Research, Yale School of Management	2021
Co-Instructor, PhD course	

NON-ACADEMIC WORK EXPERIENCE

Buran Venture Capital	
Investment Analyst	2013–2014
VTB Capital	
Analyst, Oil & Gas Research Team	2013

PROFESSIONAL ACTIVITIES

Conference organization: Yale SOM Municipal Research Conference

Conference service: FARS chair, 2024

Ad hoc reviewer: National Science Foundation (NSF)
Journal of Accounting Research (JAR)
Journal of Accounting and Economics (JAE)
The Accounting Review (TAR)
Management Science
Review of Accounting Studies (RAST)
AAA FARS Midyear Meetings
GRASFI Conference
HARC Conference

Ph.D. dissertation committee reader: Dan Dai, Yale SOM 2022 (Drexel)
Tendai Masaya, Yale SOM 2023 (Penn State)

Past research assistants:
(Ph.D. placements in parentheses) Qianqian Li (Stanford)
Sharon Kwinjo (Wharton)
Laiyi Yin (Yale SOM)
Ziyi Wang (Cornell Economics)
Georgii Zhrebilov (RoME M.A. in Economics)
Timur Magzhanov (Bocconi Economics)